

Boardwalk Regency Corporation (Caesars Atlantic City)
NOTES TO FINANCIAL STATEMENTS
(Unaudited)
(All dollar amounts in thousands)

NOTE 4 - INVESTMENTS, ADVANCES AND RECEIVABLES

Investments, advances and receivables as of March 31 consist of the following:

	<u>2006</u>
CRDA deposits	\$ 12,849
CRDA bonds receivable	6,496
CRDA Long-term note receivable	803
Other, net	<u>-</u>
	20,148
Less: valuation allowance on CRDA investments	<u>(6,645)</u>
	<u>\$ 13,503</u>

NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment as of March 31 consist of the following:

	<u>2006</u>
Land	\$ 85,578
Buildings and improvements	438,698
Furniture, fixtures and equipment	68,705
Asset held for sale	58,240
Construction in progress	<u>22,668</u>
	673,889
Less accumulated depreciation and amortization	<u>(18,159)</u>
	<u>\$ 655,730</u>

See Note 1 for discussion of asset revaluation